

NOTICE OF SPECIAL MEETING OF THE UTAH CHARTER SCHOOL FINANCE AUTHORITY

PUBLIC NOTICE is hereby given that the Utah Charter School Finance Authority (the “Authority”) will hold a special meeting commencing at 10:00 am on Wednesday, July 23, 2025 in the large conference room, Office of State Treasurer, C170 State Capitol Complex, Salt Lake City, Utah, and electronically via Google Meet link:

<https://utah-gov.zoom.us/j/9767458051?pwd=QcflZWcUgK7h8gMyIWM5GB1oVqkcqW.1&omn=83725971514>

Meeting ID: 976 745 8051
Passcode: sJ8SidY#

One or more Members of the Authority may participate via telephonic conference originated by the Chair, and the meeting may be an electronic meeting. In compliance with the Americans with Disabilities Act, individuals requiring special accommodations during the meeting should notify the Authority at least three working days prior to the meeting.

The agenda will be substantially as follows:

1. Approval of the minutes from the Authority’s special meetings held on October 30, 2024, and June 17, 2025.
2. Resolution 2025-7. Consideration of a resolution authorizing the issuance and sale of Utah Charter School Finance Authority Charter School Bonds (**Salt Lake Academy**), Series 2025; approving the execution and delivery of related documents by the Authority; providing for the publication of notices of public hearing and bond issuance; establishing a contest period; authorizing all other necessary actions to complete the transaction; and addressing related matters.
3. Resolution 2025-8. Consideration of a resolution authorizing the issuance and sale of Utah Charter School Finance Authority Charter School Bonds (**Advantage Arts Academy**), Series 2025; approving the execution and delivery of related documents by the Authority; providing for the publication of notices of public hearing and bond issuance; establishing a contest period; authorizing all other necessary actions to complete the transaction; and addressing related matters.
4. Review of New Criteria for qualifying Charter Schools under the Charter School Credit Enhancement Program.
 - A. Review final version of redline documents: *Credit-Enhancement-Program-Application-Addendum*, *Credit-Enhancement-Program-Standards*, and *UCSFA Financing Application*.

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- B. Review whether changes to UCA 53G-5-606 under H.B. 219, effective July 1, 2025, require UCSFA to approve credit enhancement applications with an investment grade or BB+ (or equivalent) credit rating.
- C. Review of the analysis by Zions Bank on proposed Debt Burden and Operating Margin ratios.

5. Other Items of Business:

UTAH CHARTER SCHOOL FINANCE
AUTHORITY

By: Marlo M. Oaks, UCSFA Chair